

STATE OF TEXAS §

COUNTY OF TITUS§

**TAX ABATEMENT REVOCATION AGREEMENT**

This Agreement is entered into by and between the City of Mount Pleasant, Texas, duly acting herein by and through its Mayor, (hereinafter referred to as the CITY); and Titus County, Texas duly acting herein by and through its County Judge; (hereinafter collectively referred to as TAXING ENTITIES); and Priefert Manufacturing Co. Inc., acting by and through David Smith, CFO, (hereinafter referred to as OWNER).

**WITNESSETH:**

**WHEREAS**, on October 6 and on November 17, 2015, Tax Abatements were approved for Priefert Manufacturing and PMCI on various expansions and

**WHEREAS**, the City of Mount Pleasant and Titus County want to modify terms of those Abatement Agreements and have received advice that the modification may best be accomplished through Revocation of prior Agreements and Consideration of new Abatement Agreements

**NOW THEREFORE**, the parties hereto do mutually agree as follows:

1. Tax Abatement Agreement authorized under Ordinance 2015-18 and approved by City Council on October 6 and subsequently approved by the Titus County Commission on October 26, 2015, related to the expansion or construction of four buildings and new equipment is hereinafter revoked in its entirety.
2. Tax Abatement Agreement authorized under Ordinance 2015-24 and approved by City Council on November 17, 2015, by City Council and subsequently approved by County Commission on December 14, 2015, is hereinafter revoked in its entirety.
3. Modifications to the two above Abatement Agreements approved by Council on March 1, 2016, and May 16, 2017, and Approved by the County Commission on March 14, 2016, and June 12, 2017, are hereby revoked.

This action considered on August 15, 2017, by the City Council of the City of Mount Pleasant did approve this Revocation of Tax Abatement and then forwarded it on to the Titus County Commission which considered and passed the Revocation on 08-28-17.



CITY OF MOUNT PLEASANT, TEXAS

ATTEST:

*Darleen Denman*

Darleen Denman, City Secretary

CITY OF MOUNT PLEASANT, TEXAS

*Dr. Paul O. Meriwether*

Dr. Paul O. Meriwether, Mayor

*8-15-2017*

Date



TITUS COUNTY

ATTEST:

*Jean Newman*  
TITUS

County Clerk

TITUS COUNTY, TEXAS

*Brian Lee*

Brian Lee, Titus County Judge

*8-28-17*

Date

OWNER

ATTEST:

*Andy Johnson*

PRIEFERT MANUFACTURING CO. INC

*David K. Smith*

David K. Smith, CFO

*9-5-17*

Date